

Department of Financial Institutions Budget Fact Sheet

Scott Jarvis, director
360-902-8700
dfi@dfi.wa.gov

What the Department of Financial Institutions does:

- Regulates financial services in Washington to protect and educate the public and promote economic vitality.
- Performs four core activities: Chartering, licensing and registration; examinations; enforcement; education and outreach.

2007-09 Operating Budget	\$ 48.1 million
2009-11 Maintenance Level	\$ 48.4 million
2009-11 Operating Budget	\$ 44.2 million

Reductions and actions we are taking:

- Leaving vacancies open.
- Restricting travel.
- Cutting non-critical expenditures: tuition reimbursement, commute trip reduction stipends, subscriptions, use of video conferencing (web-ex) in lieu of in-person meetings, converting paper documents and reports to electronic (such as licenses and annual report), extending computer leases to four-year replacement cycle, making more information available on the Web, cutting back on financial literacy expenditures through partnerships with other entities and taking advantage of grants.

Programs and services we will continue to deliver:

- We will continue to deliver our core services of chartering, licensing and registration; examinations; enforcement; and education and outreach, but at a lower level.

For more information, visit <http://www.dfi.wa.gov/about/budget.htm> or contact:

Gloria Papiez, deputy director
360- 902-8820
gpapiez@dfi.wa.gov

June 2009

