

OFFICE OF THE GOVERNOR

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April 3, 2020

To the Honorable Speaker and Members, The House of Representatives of the State of Washington

Ladies and Gentlemen:

I am returning herewith, without my approval, House Bill No. 1368 entitled:

"AN ACT Relating to reauthorizing the business and occupation tax deduction for cooperative finance organizations."

Circumstances have changed dramatically since the 2020 supplemental operating budget was approved by the Legislature last month. The COVID-19 pandemic is having catastrophic effects on the health and welfare of Washingtonians. It will also have a major impact on the economic health of our state. I have conferred with leaders in the House of Representatives and Senate, and we agree that we must prepare for the effects of the lost revenue that will result from this pandemic.

For these reasons I have vetoed House Bill No. 1368 in its entirety.

Respectfully submitted,

Jay Inslee

Governor